



## DNV Acquires Behnke, Erdman & Whitaker Engineering, Inc

### *The Acquisition Supports the DNV Strategy of Growth in Clean and Renewable Energies.*

"With the addition of BEW Engineering Inc. in San Ramon, California, DNV has further strengthened our service lines to the renewable energy market.

In particular, we now offer a more complete service portfolio for renewable energy developments in North America. Most significantly, San Ramon will be DNV's Center of Excellence in Solar Energy, Power Transmission and Grid Integration for renewable energy" said Elisabeth Tørstad, COO of DNV Americas and Sub-Saharan Africa. "BEW's knowledge and competence are a good fit with our renewable energy portfolio."

BEW Engineering was formed by Michael Behnke, William Erdman and Charles Whitaker in 2003. They formed the company to provide consulting services to the renewable energy market with particular focus on solar power, wind energy and power transmission and grid integration. At the time of the acquisition, BEW had grown to over 30 staff. "We had a great period of



*Elisabeth Tørstad, COO of DNV Americas and Sub-Saharan Africa*

growth over the last seven years and had reached a size where we needed a stronger platform to continue to serve our customers" said William Erdman, President of BEW Engineering. "DNV was seen to be the best fit for BEW."

Previous to the acquisition of BEW, DNV and BEW have worked together on a number of projects for their mutual wind energy customers. Since DNV's and BEW's services do not overlap or compete with each other, the market position and capabilities of the combined companies are greatly increased.

The addition of BEW in San Ramon adds to DNV's already strong presence in North America. [dnv.com](http://dnv.com)

## Denzel Washington to Host Nobel Peace Prize Concert in Oslo

### **Star-Studded Concert to Honor Nobel Peace Prize Laureate Liu Xiaobo**

The Academy Award-winning actor Denzel Washington will host the 17th annual Nobel Peace Prize Concert on Saturday, December 11th at the Oslo Spektrum arena. "I am honored to

participate in this historic and momentous event to help spread the message of global peace," said Washington. "We're thrilled to have Mr. Washington to host this year's Nobel Peace Prize Concert," said Geir Lundestad, Secretary of the Norwegian Nobel Committee. "He is the perfect ambassador for this event, which celebrates peace and illuminates the notable contributions of the Nobel laureate. [nobelpeaceprize.org](http://nobelpeaceprize.org)

## SAS New York-Oslo Service Begins March 2011

SAS will expand its route network with two new long-haul routes: Oslo-New York will commence end-March 2011; Copenhagen-Shanghai will start during winter 2011. SAS will also launch a number of new European routes, as well as significantly increase frequency across its key short haul routes by 150 new weekly departures.

### *SAS Credits – the new loyalty program for companies.*

If you travel for business or leisure, not only can you continue to earn EuroBonus points or Star Alliance mileage, but there is a way for your company to earn points as well.

SAS has introduced a Credits program for companies, associations, embassies, consulates, chambers and other entities that do not already have an agreement with SAS.

[Read more about SAS Credits .](#)

An individual purchasing tickets in substantial volume at own expense may also qualify for SAS Credits. Contact [SAS](#) for details.

## Rickard Gustafson new President and CEO of SAS

Rickard Gustafson has been appointed President and CEO of SAS. He joins SAS from a position as CEO of insurance company Codan/Trygg Hansa.

Rickard Gustafson is a Graduate Engineer, with a focus on industrial economy, from the Institute of Technology at Linköping University. He will assume his position at SAS not later than March 2011. [SAS](#)



## Gunnar Lie Receives Cutting Edge Award 2010

Christy Olsen Field,  
Norwegian American Weekly

On Sept. 21 at the Nordic Heritage Museum in Seattle, Gunnar Lie was awarded the Cutting Edge Award, presented by the Norwegian-American Chamber of Commerce Greater Seattle Chapter.

Also in attendance were 16 members of the Norwegian Parliament Standing Committee on Transportation and Communication. The joint reception brought together over 100 attendees.

NACC Seattle president Bill Krippaehne noted, "Gunnar has experienced tremendous success professionally, but his greatest source of fulfillment and joy has come from choosing to put his faith and family first. If you remember anything, you should remember his commitment to faith, integrity, and family." [Read more](#)

## Annual Nordic Forum 2010

The panel discussion, "Investment Trends in a Challenging Economy," took place in Scandinavia House on September 15. The event was co-sponsored by the five Nordic American Chambers of Commerce and American Scandinavian Foundation. The event was very well attended and guests enjoyed an opportunity to network during the cocktail reception following the presentations.

## Leading with Dr. C

On September 22, NACC members had an opportunity to learn more about leadership skills and motivation at an event held at Heiberg Cummings' offices. *Leading with Dr. C* is a new type of leadership program specifically designed to help followers and leaders recognize their passions and then begin leading others to fulfill the goals of that passion. It is a subscription based program where members receive: Weekly video leadership lessons from Dr. C.; an hour long webinar with Dr. C. once per quarter, leadership notes and articles, and links to additional leadership resources and wisdom from Dr. C. NACC members may learn more about this program by visiting Dr. Cummings' introductory website: [www.leadingwithdr.com](http://www.leadingwithdr.com)



**SEATTLE - CUTTING EDGE AWARD PRESENTATION** Bill Krippaehne, NACC Greater Seattle Chapter President, presents the Cutting Edge Award to the Honoree Gunnar Lie, with wife Mrs. Ruth Lie.



**NEW YORK - ANNUAL NORDIC FORUM** Speakers (from left) moderator Henry Gooss, Sr. Advisor, Investor Growth Capital, Inc., George Caraberis, Managing Director, Fredericks Michael & Co. and Paul Marcussen, Sr. Portfolio Manager, Norges Bank Investment Management.



**NEW YORK - LEADING WITH DR. C.** Suzan Morrish Bernt Heiberg William Cummings Jr. William Morrish Dr. William Cummings Sr. Dr. Cummings Sr. introduced his principles of how to motivate your clients and engage your employees.

## NACCMA Welcomes New Embassy Counselors in Washington

### *Ambassador Strommen introduces new embassy staff*

The Norwegian American Chamber of Commerce Washington Chapter welcomed new counselors beginning service at the Royal Norwegian Embassy during an exclusive dinner reception in early September.

On the top floor of the Key Bridge Marriott, with a stunning view of Washington as the backdrop, Ambassador Wegger Strommen presented the new Counselors for Economic, Fisheries, Environment, Finance, Political and Administrative Affairs and current Counselors for Energy, Communications and Defense.

Ambassador Strommen spoke about the importance of the Norwegian American Chamber in Washington as one of its key institutional partners with its links to the business community and trade between Norway and the United States. He discussed unique challenges Norway faces: large energy deposits and revenue, but also high labor, education, transportation and entitlement costs. The Ambassador also shared conversations he had with President Obama who expressed interest in Norway's health care program and its ability to build a huge petroleum fund one-third of which (\$480 billion) is invested in the US.

As Honorary Chair of the NACCMA Washington Chapter, Ambassador Strommen closed his remarks by recognizing two members of the Board who are retiring from their leadership positions after several years of service with the Washington Chapter:

- John Miller, Director of International Business Development with Raytheon who contributed to the Norwegian American Chamber in Washington with both generous sponsorships and service on the board of directors;
- Britt Carina Horncastle, who has guided the Chapter in Washington over the past three years as its Chairperson and President.

Click here for the [full report from the event](#)



*Ambassador Strommen, Maury Devine (FMC), Capt. Blaine Collins (DNV, NACC President) at cocktail reception*



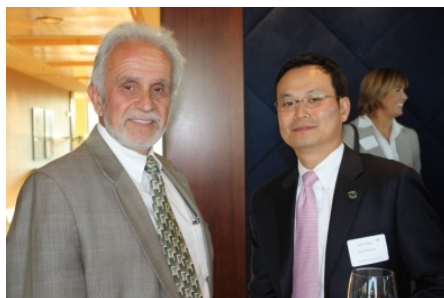
*Amb. Strommen honored Britt Carina Horncastle, NACCMA Chair/President & John Miller (Raytheon) for their service*



*Lasse & Vigdis Syversen, (NorHouse) & Chris Lombardi (Raytheon)*



*Deputy Chief of Mission Johan Vibe Steve Williams (Lockheed Martin) Keith Taylor (Pratt & Whitney)*



*Peter Sioma (Nammo/Vice Chair NACCMA Washington) with Bob Chang (Pratt & Whitney)*

## *Statoil to Trade Oil for New Refiner PBF*

PBF Energy, a new oil refiner backed by a \$2 billion private equity bet on distressed assets, said it had picked U.S. investment bank Morgan Stanley and Norway's Statoil to handle its oil trading. The deal brings PBF closer to closing its acquisition of Valero Energy Corp's Paulsboro, New Jersey refinery. PBF will become the No. 3 U.S. East Coast oil refiner after buying the 185,000 bpd Paulsboro plant and restarting the Delaware City, Del. facility acquired earlier this year. Statoil will handle all crude oil purchasing while Morgan Stanley will purchase all of the refined products produced at the refineries, PBF said.

The deal bolsters Statoil's U.S. trading business as it diversifies out of the North Sea and cements Morgan's place as one of the biggest banks in the physical commodities business.

### *Statoil Grows*

A Statoil spokesman confirmed that his firm had won the deal to manage PBF's crude oil supplies, saying it was part of the Norwegian company's overall plan to grow its trading business in the Americas to support its new oil production in Brazil, the U.S. Gulf of Mexico and Canada.

Statoil purchased the South Riding Point crude oil terminal in the Bahamas last year, one of the largest in the Americas, giving it increased flexibility to store and blend crude oil before taking it to market, such as the heavy Peregrino blend it will produce in Brazil starting next year. [CNBC](#)

## *Oslo Bors, Toronto Stock Exchange and TSX Venture Exchange sign MoU*

Oslo Bors and Toronto Stock Exchange announced they will sign a Memorandum of Understanding. Under the MoU, Toronto Stock Exchange, TSX Venture Exchange and Oslo Bors will explore joint marketing initiatives and cooperate in understanding each other's markets and regulatory regime, explore a framework to promote and facilitate dual listings on each other's exchanges, facilitate introductions to regulatory authorities and capital market professionals and participants in each other's jurisdiction, and more. [Oslo Bors](#)

**Thomas Wilhelmsen New Group CEO at Wilh. Wilhelmsen Holding ASA**



Thomas Wilhelmsen took up the position as group CEO 1 October, succeeding Ingar Skaug who has retired. "Positioned for growth" is his key message when describing the group's potential in the years to come.

In the aftermath of the financial crisis, promising signals from most of the markets in which the WW group operates give me reason to expect continued growth in the demand for ocean transportation of cars and ro-ro cargo and integrated logistics solutions as well as maritime services," says Thomas Wilhelmsen.

"The recent restructuring of the group has given us a structure in which we can capitalise on the unique platform we have in both Wilh. Wilhelmsen ASA and Wilhelmsen Maritime Services. Going forward, we have greater flexibility to act on opportunities that are likely to arise."

Thomas Wilhelmsen holds an MA in Business Organisation from the Herriot-Watt University in Scotland, in addition to a number of courses including the Program for Executive Development at IMD. He has more than ten years experience in the Wilh. Wilhelmsen group, where he has held a variety of positions including deputy CEO and group vice president for shipping and regional director Europe for Wilhelmsen Maritime Services. He has also held several positions in Australia including managing director for Tudor AS' investments in Australia. [wilhelmsen.com](http://wilhelmsen.com)



**News from Miami**

**Norwegian Shipping Club/NACC**  
**MHG Global Insurance** hosted a cocktail party for clients, business associates and friends at beautiful Tower Club, Downtown Fort Lauderdale August 25.

The event marked that MHG has expanded its business into also offering domestic life and health, property and casualty insurance.

(Top) Left-right: Beate Jakobsen (NSCNACC); Ravi Mehta (DNV); John Haagenesen (MHG); Monica Rummelhof (GMMI); Andrew Dudzinski (MHG); and Svein Taklo (RCCL).

**Renowned glass artist Terje Lundaas** graciously extended an invitation to all of NSCNACC for Fashion's Night

Out 2010 at Neiman Marcus Coral Gables, September 10. Terje had a lot of people admiring his collection now sold at Neiman Marcus. Quite a few members and friends of NSCNACC attended a really fun night out.

(Bottom) Terje Lundaas (right) showing some of his art work to Designer David Bromstad of HGTV Color Splash Miami.

**NSCNACC Website**

Please check out our new website; we hope the site will be a great tool for all our members and friends to find news of NSCNACC and useful information on Norwegian-American activities and business opportunities. The site is linked to the site of nationwide Norwegian-American Chamber of Commerce of which NSCNACC is an affiliate. [www.nscnaccmiami.org](http://www.nscnaccmiami.org)

## Norway in Houston



***Dr. Jostein Mykletun took up his position as Consul General of Norway in Houston on September 1st, 2010.***

More than 140 Norwegian companies are established in Houston, giving it the largest concentration of Norwegian energy companies abroad. Besides the energy sector, the close to 7000 Norwegians in the Houston area are involved in marine and maritime sectors, the space and medical sectors, as well as in the higher education and research sector.

“The principal task of the Royal Norwegian Consulate General in Houston is to serve as a proactive catalyst to further strengthen and widen the commercial, industrial, and knowledge-driven bonds between Norway and the Southern Region of the U.S. The potential is great, particularly in the field of alternative energy, medical research, and, in promoting enhanced cooperation and exchange between universities”, explains Dr. Jostein Mykletun, Norway’s Consul General in Houston.

Consular services to Norwegians in the Southern Region of the U.S., as well as to visitors to Norway, are a core activity for this



Mission. The Consulate General also focuses on creating better informed awareness and overall branding of Norway. This involves strong emphasis of cultural exchange in the Consulate General’s overall exercise of public diplomacy.

Dr. Mykletun’s career includes positions as Norway’s Ambassador / Special Adviser and High North Project Manager, Deputy Director General for Economic, Commercial, CSR, and Research Affairs in the Foreign Ministry, Science Counselor at Norway’s Embassy in Washington D.C., (2001-2005, also then serving as elected Dean of the Science Diplomat Corps), and Science Counselor at Norway’s Permanent Mission to the EU in Brussels (1999-2001). Previous positions in the private sector include serving as CEO of ONS (Offshore Northern Seas, Stavanger,) and Secretary General of the World Petroleum Congress, WPC ’94, in Stavanger. The Consul General received his Ph.D. from the University of Minnesota in Political Science, International Law and Economics (1975).

### ***New Location in Houston “Norway House”***

After 27 years of leasing offices at 2777 Allen Parkway, the Royal Norwegian Consulate General has moved to a newly renovated building, “Norway House”, located in an up-and-coming neighborhood in the heart of Houston. The new location is 3410 West Dallas Street, between Waugh Drive and Dunlavy Street. There is guest parking available in the parking garage on the ground floor.

In addition to housing the Norwegian Consulate General, “Norway House” is also the home of

[Innovation Norway](#), [INTSOK](#) and [the Norwegian American Chamber of Commerce](#) (NACC) in Houston. There are also a dozen incubator offices available for small and medium-sized Norwegian companies who want to get established in the area.

Norway House is considered an environmental-friendly building and was awarded the [Leadership in Energy and Environmental Design’s \(LEED\)](#) Gold Certification by the [U.S Green Building Council](#). This makes the Royal Norwegian Consulate General the first foreign consulate, and the second diplomatic building to receive the award within the United States. There will be an official opening of Norway House later this fall. Please check back for more information. [Consulate General Houston](#)

## **Protector Contract of MNOK 109 to Kongsberg**

KONGSBERG has received an order from General Dynamics Land Systems valued at NOK 109 million for the delivery of PROTECTOR remote weapon station (RWS) for the armored personnel carrier Stryker to the US Army. The PROTECTOR RWS protects military troops by allowing the vehicle’s weapons to be operated from a protected position inside the vehicle.

KONGSBERG (OSE Ticker: KOG) is an international, knowledge-based group that supplies high-technology systems and solutions to customers engaged in the oil and gas industry, the merchant marine, and the defence and aerospace industries. [kongsberg.com](http://kongsberg.com)

## The Global Maritime Knowledge Hub

Published 2010-09-28

Norway's history as a maritime nation has provided a strong foundation to its present status as a formidable maritime cluster. Now, the highest levels of Norwegian government and industry are working closely together with the Oslo Maritime Network and the Norwegian School of Management in the development of a global maritime knowledge hub – combining the best of industry, governmental support, research and academia.

The idea for development of the Global Maritime Knowledge Hub originated with Professor Torger Reve at the BI Norwegian School of Management. The Oslo Maritime Network and the Norwegian Shipowners Association joined in to launch the project, now providing a secretariat, headed by former Minister of industry, trade and shipping, Ansgar Gabrielsen. There is a strong emphasis on the Global Maritime Knowledge Hub as being a national project that reaches to the far corners of the globe.

In discussing the Knowledge Hub, Professor Reve remarks "There is room in the world for two or three global maritime knowledge hubs. Norway can be one of them." The country is well-positioned to reach this goal, based on factors that have made Norway into a global force within the maritime sector, not least



the fact that the country has been successfully sailing the seas since the Viking times.

Companies and organizations such as Det Norske Veritas, Kongsberg Maritime, IM Skaugen, MARINTEK, Tschudi Shipping, Leif Høegh and Wilh. Wilhelmsen play an important role in the Global Maritime Knowledge Hub.

### *A Bright Future*

Norway is in a good position to attract talent and technology on a global basis when it comes to the maritime sector, much as we see Singapore and Shanghai are doing in Asia.

"The Norwegian maritime sector seems to be making the knowledge investments it takes to become one of the leading maritime knowledge hubs in the world. Shipping used to be steel. Today it is the knowledge business", says professor Reve who heads BI Center for Maritime Competitiveness. Read more in [Nortrade](#)

## Norway's BW Offshore to Seek Singapore Listing

SINGAPORE, Sept 28 (Reuters) - Norway-listed marine oil storage and production vessel operator BW Offshore is planning to dual list its shares in Singapore, the CEO of its parent company BW Group Ltd said on Tuesday "It has been prepared. Since we have a new structure between Oslo and Singapore, we can do it easily without going through the full relisting procedure," Andreas Sohmen-Pao, chief executive of the BW Group, told Reuters.

The Singapore and Oslo exchanges recently agreed on measures to encourage more dual listings. Sohmen-Pao did not give a timeframe but said the listing will not involve the issuance of new shares by BW Offshore, which has a market value of \$760 million. [cnbc.com](#)

## Aibel Manager to Federation of Norwegian Industries



Svein Andreas Dahl starts work as Chief Advisor at Norwegian Industries on 1 January 2011. 'This is a feather in the cap for both Svein and Aibel. It is positive for Aibel that others wish to utilise Svein's experience and competence,' says Jan Skogseth, President and CEO in Aibel.

Dahl will be working in the oil and gas section of Norwegian Industries. He has in-depth knowledge of the industry through work experience in various companies and through previous involvement with Norwegian Industries. He is currently manager of Aibel's office in the UK, and has previously worked for Umoe Oil & Gas AS as well as for Statoil and Aker Engineering AS.

Norwegian Industries works for member companies' common interests in relation to permanent value creation and good and safe workplaces. [Maritime&Energy](#)

## Chess Olympiad 2014 to Tromsø

*The first ever Chess Olympiad in the Barents Region.*

The north Norwegian city of Tromsø will be the host city for the 41st Chess Olympiad in 2014.

- We promise the chess world a unique experience combining competent and experienced organizing skills in a friendly and exciting environment, says Tromsø Mayor Arild Hausberg.

The decision to give Tromsø the Chess Olympiad in 2014 was taken in late September in the Russian city of Khanty-Mansiysk, where the 39th

Chess Olympiad has been arranged this year. Read also: [Alexandra Kosteniuk promotes Tromsøs bid for Chess Olympiad](#)

Tromsø is the largest city in the Norwegian part of the Barents Region with its 68,000 residents, including 10,000 university students. Historically, Tromsø has been Norway's gateway to the Arctic.

Last year the Norwegian [Government gave a 70 million NOK guarantee](#) to the event, which is supposed to attract some 3000 visitors, including 1400 chess players. [Nordlys.no](#) writes.

[Tromsø Chess Olympiad 2014 web site](#)

[Barents Observer](#)

## Accenture and DnB NOR Sign 5-Year Application Outsourcing Agreement

Accenture (NYSE: ACN) has signed a five-year application outsourcing agreement with DnB NOR (OSE: DnB NOR ASA), Norway's largest financial services group, to develop, implement and manage a range of applications that support the company's life and pension insurance operations in Norway. Financial terms were not disclosed.

Under terms of the agreement, Accenture will support new and existing applications that manage DnB NOR's defined-contribution pension plans business, including policy administration applications. The agreement is designed to help DnB NOR improve service for its customers and drive growth in a key sector, while reducing IT costs.

DnB NOR is Norway's largest financial services group with total combined assets of NOK 2 076 billion. The Group consists of strong brands such as DnB NOR, Vital, Nordlandsbanken, Cresco, Postbanken, DnB NORD and Carlson. [Businesswire](#) [dnbnor.com](#)

## New High for Seafood Export

Norway exported seafood worth NOK 5.7 billion in September, an increase of NOK 1.8 billion or 46 per cent compared with September last year, and the highest export value ever for a single month.

So far this year, the total export value for Norwegian seafood has reached NOK 37.3 billion. This is NOK 6.5 billion or 21 per cent higher than for the same period last year, according to fresh figures from the Export Council for Fish. (NRK)

[Norway Post](#)

"We continue to see growth in seafood exports," says NSEC's director of market information Egil Ove Sundheim. "We are seeing an increased willingness in more markets to pay for Norwegian sea- food; people are buying more Nor- wegian salmon at higher prices. This shows that Norwegian salmon as a product has not been affected by the economic crisis." [seafoodfromnorway.com](#)



## Unitor Ballast Water Treatment System To Be Installed on Four Newbuilds

Wilhelmsen Ships Equipment has received an order from one of the major Japanese shipyards for the Type Approved Unitor Ballast Water Treatment System. The order is for four General Cargo Carriers for Gearbulk Shipowning Ltd, under project management of Kristian Gerhard Jepsen in Norway.



The Type Approval is issued by the South African Maritime Safety Authority (SAMSA) under the authority of the South African Department of Transport.

"This order marks a new milestone for WSE, as it is the first order since we gained Type Approval for the system," says Peter Stockley, President of Wilhelmsen Ships Equipment. To date WSE has won contracts for 12 systems, including newbuilds at Hyundai Heavy Industries (HHI) and Mitsubishi Heavy Industries (MHI).

The Unitor BWTS technology is provided by South African company Resource Ballast Technology (RBT). The system is produced, marketed and sold globally by Wilhelmsen Ships Equipment. With the support of our global network, Unitor BWTS is a safe choice for the lifetime of the system. [maritimeandenergy.com](#)

## STX Norway Offshore To Build AHTS Vessel for DOF in Brazil



The vessel is scheduled for delivery at the end of 2013.

This vessel is the third in a series of new AH11 designs from STX Norway Offshore Design. We currently have a total of seven vessels under construction for DOF in Brazil.

STX Norway Offshore has, through its subsidiary STX Brazil Offshore, entered into a new contract for the building of one Anchor Handling Tug Supply vessel for Norskan Offshore in Brazil.

Norskan Offshore is a subsidiary of DOF ASA. The vessel is designed by STX Norway Offshore Design in Ålesund, Norway, and will be built at STX Brazil Offshore in Niteroi, Brazil. [Maritime&Energy](#)

## Hydro to Invest NOK 850 Million in Rjukan Hydropower Upgrade

(September 27, 2010)

Hydro will invest about 850 million Norwegian kroner from 2011 to 2015 to upgrade the Rjukan hydropower system in Telemark, southeast Norway, modernizing the major hydro-electric river facility to ensure long-term safe and stable power supplies.

The Rjukan power system comprises five power plants – Frøystul, Vemork, Såheim, Moflåt and Mæl – with a combined normal annual capacity of approximately 3 terawatt hours (TWh) or about 30 percent of Hydro's normal annual hydropower production.

### *A reliable power source*

The planned work will consist of upgrading of the waterways, including a new dam at Skarfoss, new control systems and power distribution, as well as rehabilitating generators and turbines.

"We need to consistently ensure that our power system is safe and sound. The planned work aims to maintain the plant safety level and reduce the risk of potential production losses due to possible faults and outages," says Arvid Moss, executive vice president of Hydro's Energy business area.

The work will start in 2011 and is planned to be completed in 2015. The investments will be distributed over the same four-year period. Activities requiring total shutdown of all five power plants will be executed in two outage periods of about 16 weeks each, in 2012 and 2014.

"The waterfalls at Rjukan have represented Hydro's most reliable and predictable source of power through our 105-year history. We



*SOURCE OF POWER: The waterfalls at Rjukan, with its monumental Såheim power station, were the foundation for Hydro's industrial development in Norway some 100 years ago.*

remain committed to keeping these assets a core part of Hydro also in the future," Moss says.

### *Out of Rjukan Industrial Park*

As part of Hydro's strategy to focus on aluminium and energy production, Hydro has also started a process with the aim to divest its interest in the local industrial park Rjukan Næringspark. Currently, Hydro has no industrial activity within the park at Rjukan.

Hydro, a global supplier of aluminium and aluminium products, is also Norway's largest stock-listed power company, with an average annual hydropower production of 9.4 TWh. [hydro.com](http://hydro.com)

## Merger Results in Norway's Largest TTO

**inven2**  
OSLO TECH TRANSFER

The Oslo based technology transfer offices Medinnova and Birkeland Innovasjon have merged, forming a new company named Inven2. Jostein Dalland has been appointed CEO. As of January 1, 2011, the company will be co-located at Oslo Innovation Center in one of the most concentrated physical campuses for bio-medical activity in the Nordic countries, Gaustadbekkdalen.

### *Inven2 a new key player in the Oslo tech transfer and commercialization market*

The merger of Birkeland Innovation and Medinnova has resulted in the largest Technology Transfer Office (TTO) in Norway and the country's leading actor commercializing life science opportunities. By serving Oslo University and Oslo University Hospital, the new TTO represents about 80% of all Life Science research activity in Norway and has a particular emphasis on opportunities in the fields of cancer, neurosciences, and immunology.

The Oslo University Hospital is the largest in Scandinavia forming a health trust that operates three university hospitals; Rikshospitalet including the Norwegian Radium Hospital, Ullevål and Aker.

The company has a steady stream of new life science inventions with close to 200 invention disclosures annually and has since 2006 established 17 start-up companies in the Life Sciences and established more than 30 partnership of longer term cooperation between academics and national and international companies.

Read more about [Inven2](http://inven2) Oslo Bio Update – ECCP 2010